

J.P. Morgan Portfolios

Alert!

If you plan to make gifts of securities this year, please notify us before December 1, 2007. This will enable us to process your request prior to year-end and meet the deadline for tax-filing purposes.

Table of Contents

		<i>Page</i>
Account Summary		2
Asset Account Portfolio	JPMCB	3
Margin Account Portfolio	JPMSI	15

000000.0000.00.0000.000.000000000.000000 499.59.0.91.00001.FINAN18

FINANCIAL TRUST COMPANY INC
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
VIRGIN ISLANDS, U.S.