

Schedule K-1 (Form 1065)

2012

Final K-1 Amended K-1 OMB No. 1545-0099

Department of the Treasury Internal Revenue Service

For calendar year 2012, or tax year beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 15 columns for various income and deduction items. Includes rows for Ordinary business income, Net rental real estate income, Credits, Foreign transactions, Dividends, etc.

Part I Information About the Partnership

Form section for Part I containing fields A through D: Partnership's employer identification number, name/address, IRS center, and public trading status.

Part II Information About the Partner

Form section for Part II containing fields E through K: Partner's identifying number, name/address, partnership type, share of profit/loss, and liabilities.

Table for Part L: Partner's capital account analysis. Shows beginning, contributions, increases/decreases, and ending capital account.

Form section for Part M: Tax basis selection and built-in gain/loss status.

For IRS Use Only

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MIDWAY PLANTATION LLC.

27-3304656

SCHEDULE K-1 OTHER DEDUCTIONS, BOX 13, CODE W

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
AMORTIZATION		688.
DUES & FEES		9.
PROFESSIONAL FEES		42.
TOTAL TO SCHEDULE K-1, BOX 13, CODE W		739.

SCHEDULE K-1 ALTERNATIVE MINIMUM TAX, ADJUSTED GAIN OR LOSS, BOX 17, CODE B

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
SECTION 1231 GAIN OR LOSS	SEE FORM 6251 INSTRUCTIONS	-14.
TOTAL TO SCHEDULE K-1, BOX 17, CODE B		-14.

SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)

DESCRIPTION	AMOUNT	TOTALS
RENTAL REAL ESTATE INCOME (LOSS)	-27,051.	
SECTION 1231 GAIN (LOSS)	-54.	
SCHEDULE K-1 INCOME SUBTOTAL		-27,105.
OTHER DEDUCTIONS	-739.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-739.
NET INCOME (LOSS) PER SCHEDULE K-1		-27,844.
PREPAID RENTS - CY	-28.	
PREPAID RENTS - PY	137.	
OTHER INCREASES OR DECREASES SUBTOTAL		109.
TOTAL TO SCHEDULE K-1, ITEM L		-27,735.

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2012.03013 MIDWAY PLANTATION LLC.

PARTNER NUMBER 3

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EFTA\_00143040

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Schedule K-1 (Form 1065) 2012

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the Instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
Passive loss		See the Partner's Instructions
Passive income		
Nonpassive loss		
Nonpassive income		
2. Net rental real estate income (loss)		See the Partner's Instructions
3. Other net rental income (loss)		See the Partner's Instructions
4. Guaranteed payments		Schedule E, line 28, column (g)
5. Interest income		See the Partner's Instructions
6a. Ordinary dividends		Schedule E, line 28, column (j)
6b. Qualified dividends		Form 1040, line 8a
7. Royalties		Form 1040, line 9a
8. Net short-term capital gain (loss)		Schedule E, line 4
9a. Net long-term capital gain (loss)		Schedule D, line 5
9b. Collectibles (28%) gain (loss)		Schedule D, line 12
9c. Unrecaptured section 1250 gain		28% Rate Gain Worksheet, line 4 (Schedule D instructions)
10. Net section 1231 gain (loss)		See the Partner's Instructions
11. Other income (loss)		See the Partner's Instructions
Code		
A Other portfolio income (loss)		See the Partner's Instructions
B Involuntary conversions		See the Partner's Instructions
C Sec. 1256 contracts & straddles		Form 6781, line 1
D Mining exploration costs recapture		See Pub. 595
E Cancellation of debt		Form 1040, line 21 or Form 982
F Other income (loss)		See the Partner's Instructions
12. Section 179 deduction		See the Partner's Instructions
13. Other deductions		See the Partner's Instructions
A Cash contributions (50%)		See the Partner's Instructions
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense		
I Deductions - royalty income		
J Section 59(e)(2) expenditures		
K Deductions - portfolio (2% floor)		
L Deductions - portfolio (other)		
M Amounts paid for medical insurance		
N Educational assistance benefits		
O Dependent care benefits		
P Preproductive period expenses		
Q Commercial revitalization deduction from rental real estate activities		
R Pensions and IRAs		
S Recreation expense deduction		
T Domestic production activities information		
U Qualified production activities income		
V Employer's Form W-2 wages		
W Other deductions		
14. Self-employment earnings (loss)		Schedule SE, Section A or B
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		
A Net earnings (loss) from self-employment		See the Partner's Instructions
B Gross farming or fishing income		See the Partner's Instructions
C Gross non-farm income		See the Partner's Instructions
15. Credits		
A Low-income housing credit (section 42(i)(5)) from pre-2008 buildings		See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(i)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		
I Alcohol and cellulosic biofuel fuels credit		
J Work opportunity credit		See the Partner's Instructions
K Disabled access credit		
L Empowerment zone and renewal community employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		Form 1116, Part I
O Backup withholding		
P Other credits		
16. Foreign transactions		
A Name of country or U.S. possession		Form 1116, Part I
B Gross income from all sources		
C Gross income sourced at partner level		
Foreign gross income sourced at partnership level		Form 1116, Part I
D Passive category		
E General category		
F Other		Form 1116, Part I
Deductions allocated and apportioned at partner level		
G Interest expense		Form 1116, Part I
H Other		Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income		Form 1116, Part I
I Passive category		
J General category		
K Other		
Other information		
L Total foreign taxes paid		Form 1116, Part II
M Total foreign taxes accrued		Form 1116, Part II
N Reduction in taxes available for credit		Form 1116, line 12
O Foreign trading gross receipts		Form 8873
P Extraterritorial income exclusion		Form 8873
Q Other foreign transactions		See the Partner's Instructions
17. Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		See the Partner's Instructions and the Instructions for Form 8261
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal - gross income		
E Oil, gas, & geothermal - deductions		
F Other AMT items		
18. Tax-exempt income and nondeductible expenses		
A Tax-exempt interest income		Form 1040, line 8b
B Other tax-exempt income		See the Partner's Instructions
C Nondeductible expenses		See the Partner's Instructions
19. Distributions		
A Cash and marketable securities		See the Partner's Instructions
B Distribution subject to section 757		
C Other property		
20. Other information		
A Investment income		Form 4852, line 4a
B Investment expenses		Form 4852, line 5
C Fuel tax credit information		Form 4138
D Qualified rehabilitation expenditures (other than rental real estate)		See the Partner's Instructions
E Basis of energy property		See the Partner's Instructions
F Recapture of low-income housing credit (section 42(i)(5))		Form 8611, line 8
G Recapture of low-income housing credit (other)		Form 8611, line 9
H Recapture of investment credit		See Form 4255
I Recapture of other credits		See the Partner's Instructions
J Look-back interest - completed long-term contracts		See Form 8697
K Look-back interest - income forecast method		See Form 8698
L Dispositions of property with section 179 deductions		See the Partner's Instructions
M Recapture of section 179 deduction		
N Interest expense for corporate partners		
O Section 453(i)(3) information		
P Section 453A(c) information		
Q Section 1260(b) information		
R Interest allocable to production expenditures		
S DCF nonqualified withdrawals		
T Depletion information - oil and gas		
U Amortization of reforestation costs		
V Unreated business taxable income		
W Precontribution gain (loss)		
X Section 108(i) information		
Y Other information		

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2012

New York State Department of Taxation and Finance
New York Partner's Schedule K-1
Tax Law - Article 22 (Personal Income Tax)

IT-204-IP

3

Final K-1
Amended K-1

For calendar year 2012 or tax year beginning 01-01-2012 and ending 12-31-2012

Partners: Before completing your income tax return, see Form IT-204-IP-1, Partner's Instructions for Form IT-204-IP (available at www.tax.ny.gov).

Partnership's information (see instructions)
Partnership's name (as shown on Form IT-204)

Partnership's EIN
27-3304656

MIDWAY PLANTATION LLC.

A Mark an X in the box if either applies to your entity Publicly traded partnership Portfolio investment partnership

B Tax shelter registration number, if any B

C Business allocation percentage C %

Partner's information (see instructions)

Partner's name

Partner's identifying number
20-3161309

BLUE CHIP CAPITAL LLC

Partner's address

27 HIGH TECH BOULEVARD

City

State

ZIP code

THOMASVILLE

NC

27360

D The partner is a (mark an X in the appropriate box) General partner or LLC member-manager Limited partner or other LLC member

E What is the tax filing status of the partner? (mark an X in the appropriate box, if known.) Individual Estate/trust Partnership

F If the partner is a disregarded entity or grantor trust,

enter the tax ID of the entity or individual reporting the income, if known F

G Did the partner sell its entire interest during the tax year? G Yes No X

H Partner's share of profit, loss, and capital

Beginning

Ending

1) Profit H1 3.2979 % 4.2553 %
2) Loss H2 4.2553 % 4.2553 %
3) Capital H3 4.2553 % 4.2553 %

I Partner's share of liabilities at the end of the year

1) Nonrecourse I1 5,485.
2) Qualified nonrecourse financing I2 303,782.
3) Recourse I3

J Partner's capital account analysis

1) Beginning capital account J1 40,524.
2) Capital contributed during the year - cash J2
3) Capital contributed during the year - property J3
4) Current year increase (decrease) J4 -27,735.
5) Withdrawals and distributions - cash J5 9,392.
6) Withdrawals and distributions - property J6
7) Ending capital account J7 3,397.

8) Method of accounting (mark an X in the appropriate box)

X Tax basis GAAP Book Other (submit explanation)

K Resident status (mark an X in all boxes that apply)

NYS full-year resident Yonkers full-year resident NYC full-year resident
NYS part-year resident Yonkers part-year resident NYC part-year resident
X NYS nonresident Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known L

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**M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes  No

2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes  No

**N** NYS estimated tax paid on behalf of partner (from Form IT-2658) **Date** **Amount**

1) First installment ..... **N1**

2) Second installment ..... **N2**

3) Third installment ..... **N3**

4) Fourth installment ..... **N4**

Total NYS estimated tax paid on behalf of partner (add lines N1 through N4) ..... **N**

**O** Estimated MCTMT paid on behalf of partner (from Form MTA-405) **Date** **Amount**

1) First installment ..... **O1**

2) Second installment ..... **O2**

3) Third installment ..... **O3**

4) Fourth installment ..... **O4**

Total estimated MCTMT paid on behalf of partner (add lines O1 through O4) ..... **O**

**Partner's share of income, deductions, etc.**

A - Partner's distributive share items	B - Federal K-1 amount	C - New York State amount
1 Ordinary business income (loss) .....	1	1
2 Net rental real estate income (loss) .....	2	2
3 Other net rental income (loss) .....	3	3
4 Guaranteed payments .....	4	4
5 Interest income .....	5	5
6 Ordinary dividends .....	6	6
7 Royalties .....	7	7
8 Net short-term capital gain (loss) .....	8	8
9 Net long-term capital gain (loss) .....	9	9
10 Net section 1231 gain (loss) .....	10	10
11 Other income (loss) <i>Identify:</i> .....	11	11
12 Section 179 deduction .....	12	12
13 Other deductions <i>Identify:</i> SEE STATEMENT .....	13	13
14 Tax preference items for minimum tax .....	14	14
<i>Identify:</i>		
15 Net earnings (loss) from self-employment .....	15	15
16 Tax-exempt income and nondeductible expenses .....	16	16
17 Distributions - cash and marketable securities .....	17	17
18 Distributions - other property .....	18	18
19 Other items not included above that are required to be reported separately to partners .....	19	19
<i>Identify:</i>		

**Partner's share of New York modifications (see instructions)**

20 New York State additions		A - Total amount	B - New York State allocated amount
Number			
20a	EA- 16	484.	
20b	EA-		
20c	EA-		
20d	EA-		
20e	EA-		
20f	EA-		
21	Total addition modifications (total of column A, lines 20a through 20f).....		484.

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**Partner's share of New York modifications** *(continued)*

<b>22</b>	New York State subtractions		
	<b>Number</b>	<b>A - Total amount</b>	<b>B - New York State allocated amount</b>
22a	ES-		
22b	ES-		
22c	ES-		
22d	ES-		
22e	ES-		
22f	ES-		
<b>23</b>	Total subtraction modifications <i>(total of column A, lines 22a through 22f)</i> .....		<b>23</b>
<b>24</b>	Additions to federal itemized deductions		
	<b>Letter</b>	<b>Amount</b>	
24a			
24b			
24c			
24d			
24e			
24f			
<b>25</b>	Total additions to federal itemized deductions <i>(add lines 24a through 24f)</i> .....		<b>25</b>
<b>26</b>	Subtractions from federal itemized deductions		
	<b>Letter</b>	<b>Amount</b>	
26a			
26b			
26c			
26d			
26e			
26f			
<b>27</b>	Total subtractions from federal itemized deductions <i>(add lines 26a through 26f)</i> .....		<b>27</b>
<b>28</b>	New York adjustments to tax preference items .....		<b>28</b>

**Partner's other information**

<b>29a</b>	Partner's share of New York source gross income .....	<b>29a</b>	
<b>29b</b>	MCTD allocation percentage <i>(see instructions)</i> .....	<b>29b</b>	%

**Partner's credit information**

**Part 1 - Flow-through credit bases and factors**

**Brownfield redevelopment tax credit** *(Form IT-611 or IT-611.1)*

		<b>A - Form IT-611</b>	<b>B - Form IT-611.1</b>
<b>30</b>	Site preparation credit component .....	<b>30</b>	<b>30</b>
<b>31</b>	Tangible property credit component .....	<b>31</b>	<b>31</b>
<b>32</b>	On-site groundwater remediation credit component .....	<b>32</b>	<b>32</b>

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**Partner's credit information** (continued)

**EZ capital tax credit** (Form IT-602)

33 Contributions of money to EZ community development projects ..... 33  
 34 Recapture of credit for investments in certified EZ businesses ..... 34  
 35 Recapture of credit for contributions of money to EZ community development projects ..... 35

**QEZE tax reduction credit** (Form IT-604)

36 QEZE employment increase factor ..... 36  
 37 QEZE zone allocation factor ..... 37  
 38 QEZE benefit period factor ..... 38

**Excelsior jobs program tax credit** (Form IT-607)

39 Excelsior jobs tax credit component ..... 39  
 40 Excelsior investment tax credit component ..... 40  
 41 Excelsior research and development tax credit component ..... 41  
 42 Excelsior real property tax credit component ..... 42

**Farmers' school tax credit** (Form IT-217)

43 Acres of qualified agricultural property ..... 43  
 44 Acres of qualified conservation property ..... 44  
 45 Eligible school district property taxes paid ..... 45  
 46 Acres of qualified agricultural property converted to nonqualified use ..... 46

**Other flow-through credit bases and factors**

Credit bases

Code	Amount	Code	Amount
47a		47d	
47b		47e	
47c		47f	

Credit factors

Code	Factor	Code	Factor	Code	Factor
47g		47i		47k	
47h		47j		47l	

**Part 2 - Flow-through credits, addbacks and recaptures**

48 Long-term care insurance credit (Form IT-249) ..... 48  
 49 Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212) ..... 49  
 50 Research and development - investment credit (Form IT-212) ..... 50  
 51 Other flow-through credits

Code	Amount	Code	Amount
51a		51e	
51b		51f	
51c		51g	
51d		51h	

52 Addbacks of credits and recaptures

Code	Amount	Code	Amount
52a		52d	
52b		52e	
52c		52f	

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MIDWAY PLANTATION LLC.

27-3304656

NY IT-204-IP

OTHER DEDUCTIONS

DESCRIPTION	AMOUNT FROM FEDERAL SCHEDULE K-1	NEW YORK STATE AMOUNT
AMORTIZATION	688.	0.
DUES & FEES	9.	0.
PROFESSIONAL FEES	42.	0.
TOTAL TO FORM IT-204-IP, PAGE 2, LINE 13	739.	0.

PARTNER NUMBER 3

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SDNY\_GM\_00032433

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NC K-1 (39)  
(D-403)

10-11-12

**2012 Partner's Share of  
N.C. Income, Adjustments, and Credits**  
North Carolina Department of Revenue

For calendar year \_\_\_\_\_ or fiscal year beginning **01 01 12** and ending **12 31 12**

Partner's Identifying Number  
**203161309**

Federal Employer ID Number  
**273304656**

Partner's Name, Address, and ZIP Code

**BLUE CHIP CAPITAL LLC  
27 HIGH TECH BOULEVARD  
THOMASVILLE NC 27360**

Partnership's Name, Address, and ZIP Code

**MIDWAY PLANTATION LLC  
270 LAFAYETTE ST STE 409  
NEW YORK NY 10012**

Partnership's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
<b>All Partners</b>	<b>-27105</b>	
1. Share of partnership income (loss)		
2. Additions to Income (loss)	484	Page 2, Line 35
a. Addition for bonus depreciation	0	Page 2, Line 36
b. Other additions to income (loss)		
3. Deductions from Income (loss)		
a. Deduction for bonus depreciation <b>STMT</b>	25	Page 2, Line 44e
b. Other deductions from Income (loss) <b>STMT</b>	739	Page 2, Line 49
4. Share of tax credits	0	Form D-400TC
5. Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	Page 2, Line 23
<b>Nonresidents Only</b>		
6. Nonresident's share of N.C. taxable income (loss)	0	Page 2, Line 51
7. Nonresident's share of net tax paid by the manager of the partnership	0	Page 2, Line 24c

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MIDWAY PLANTATION LLC.

27-3304656

NC SCH K-1 DEDUCTIONS FROM FEDERAL TAXABLE INCOME

DESCRIPTION	AMOUNT
PROFESSIONAL FEES	42
AMORTIZATION	688
DUES & FEES	9
TOTAL TO SCHEDULE K-1, LINE 3B	739

NC SCH K-1 DEDUCTIONS FOR BONUS DEPRECIATION

DESCRIPTION	AMOUNT
ADJMNT FOR 1ST-YEAR DEPRECIATION ADDED BACK IN 2010	2.
ADJMNT FOR 1ST-YEAR DEPRECIATION ADDED BACK IN 2011	23.
TOTAL TO SCHEDULE K-1, LINE 3A	25.

PARTNER NUMBER 3

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