

Table of Contents

unit on an annualized basis, before any distributions are made to the holders of Class B units. The payment of the full Minimum Quarterly Distribution on all of the Class A units, Class B1 units and Class B units to be outstanding after completion of this offering would require Global LLC to have CAFD of approximately \$57.9 million per quarter, or \$231.5 million per year (assuming a 15% reserve for the prudent conduct of our business). Global LLC's ability to make cash distributions at the Minimum Quarterly Distribution rate will be subject to the factors described above under "—Limitations on cash dividends." The table below sets forth the amount of Class A units, Class B1 units and Class B units that will be outstanding immediately after this offering and the CAFD needed to pay the aggregate Minimum Quarterly Distribution on all of such units for a single fiscal quarter and a four-quarter period (assuming no exercise and full exercise of the underwriters' option to purchase additional shares of Class A common stock):

	No exercise of option to purchase additional Class A common stock			Full exercise of option to purchase additional Class A common stock		
	Aggregate minimum quarterly distribution			Aggregate minimum quarterly distributions		
	Number of units	One quarter	Four quarters	Number of units	One quarter	Four quarters
Class A units	109,509,668	\$ 30,115,159	\$ 120,460,634	117,995,168	\$ 32,448,671	\$ 129,794,684
Class B1 units	—	\$ —	\$ —	—	\$ —	\$ —
Class B units	69,339,432	\$ 19,068,344	\$ 76,273,375	60,853,932	\$ 16,734,831	\$ 66,939,325
Total	178,849,099	\$ 49,183,502	\$ 196,734,009	178,849,099	\$ 49,183,502	\$ 196,734,009

We intend to use any net proceeds we receive as a result of the exercise of the underwriters' option to purchase additional shares of Class A common stock to purchase Class B units (and Class B common stock) held by our Sponsor at a price equal to the initial public offering price less the underwriting discounts and commissions and a pro rata portion of the structuring fee, and immediately cancel such Class B units (and shares of Class B common stock) contemporaneously with Global LLC issuing Class A units to us. When we purchase a Class B unit (and share of Class B stock) from our Sponsor and contemporaneously receive a Class A unit, the aggregate minimum quarterly distribution with respect to the Class A units and Class B units will increase or decrease, respectively, by \$0.2750 per quarter and by \$1.1000 per four quarters.

**Subordination of Class B units**

During the Subordination Period, holders of the Class B units are not entitled to receive any distribution until the Class A units and Class B1 units (if any) have received the Minimum Quarterly Distribution for the current quarter plus any arrearages in the payment of the Minimum Quarterly Distribution from prior quarters. The Class B units will not accrue arrearages.

To the extent Global LLC does not pay the Minimum Quarterly Distribution on the Class A units and Class B1 units, holders of such units will not be entitled to receive such payments in the future except during the Subordination Period. To the extent Global LLC has CAFD in any future quarter during the Subordination Period in excess of the amount necessary to pay the Minimum Quarterly Distribution to holders of its Class A units and Class B1 units, Global LLC will use this excess cash to pay any distribution arrearages on Class A units and Class B1 units related to prior quarters ending during the Subordination Period before any cash distribution is made to holders of Class B units. After the Subordination Period ends, Class A units and Class B1 units will not accrue arrearages. Please read "Certain relationships and related party transactions—Amended and Restated Operating Agreement of Global LLC—Distributions—Subordination period."