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To: Erdoes, Mary E <[REDACTED]>; Jes Staley <[REDACTED]>
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Subject:

A entity that passes all the tests will be created. thats my responsibility. We should agree on the fee structure , calculations ,payments and we can easily move forward,, , i.e imagine you were paying pritskers investment bank, I suggest that Jpm cacluate its profit. (method to be clearly enumerated), on the DAF, first,, we can then add other types of transactions . I would start at 15% , you would start at 5 , we can after many back and forths now agree at 10%.. and move forward.

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